



Oman
advantage



Invest and
secure life
to your
advantage

Single pay

Forward 
together


شركة عمان للتأمين
Oman Insurance Company

Product at a glance

Product Class	Unit Linked Plan
Product Category	Single Pay
Minimum Age at Entry	18 years
Maximum Age at Entry	70 years
Non-Resident Buying Option	Allowed
Plan Currency	USD
Premium Payment Term	1 year
Minimum Premium (USD)	USD 25,000
Maximum Premium (USD)	No Limit
Top Up	USD 5,000 Top ups are subject to a sales load charge of 1.5% of premiums paid
Death Benefit	101% of the Fund Value
Maturity Benefit	100% of the Fund Value Funds can be kept with Oman Insurance Company after the end of the policy term
Profit Booking	Yes

Disclaimer: Oman Advantage is a non-participating, unit linked insurance plan and is subject to various risks including but not limited to investment and market risks. Past performance is not necessarily indicative of future performance. Any data, returns shown in this document are hypothetical projections and are purely for illustrative purposes. The product brochure is only indicative of the terms, conditions, warranties, and exceptions contained in the insurance policy. For further details and before investing in the Smart Invest product, please read and understand in full the detailed Smart Invest insurance policy documents. In the event of conflict, if any, between the terms and conditions contained in this brochure and those contained in the detailed Smart Invest insurance policy document, the terms and conditions contained in the Smart Invest insurance policy shall supersede and prevail.

Policy features and charges

The Policy Owner can make a request for partial encashment of the portion of the Account Value, subject to the limits imposed herein. Partial encashment(s) is(are) allowed without any Early Redemption Charge as long as the total amount of encashment(s) done on the policy does not exceed 50% of the total premiums paid.

If the total amount of partial encashment done on the policy exceeds 50% of the total premiums paid, then the part of the partial encashment above 50% of the total premiums paid, will be subject to a surrender charge. The applicable surrender charge to be applied to each partial encashment will follow the Surrender Charges stated for Single Premium Plans, expressed as a percentage of the amount of the partial encashment, or as modified by the Company after giving a notice of three months to the policy owner. The Early Redemption Charge on the partial encashment(s) shall be levied on the remaining cash value by cancellation of units from all the funds selected by the policy owner in proportion to their Net Asset Values allocation.

If the cash value is above the total premium paid (including top-ups) less the total of the previous partial encashment(s) made, which has/have attracted Early Redemption Charge(s), the excess amount (profit) can be partially encashed without any Early Redemption Charge.

The value of units remaining after each partial encashment (before application of the Early Redemption Charge) should not be less than USD 3,000 or twice (2 times) the Surrender Charge for the current policy year, whichever is higher. If the value of the remaining units falls below this amount, then the policy will be subject to full surrender.

An administration charge of USD 15 will be applied for each partial encashment request.

Establishment Charge

A monthly amount equal to 0.1184% (or 1.42% per year) multiplied by the Single Premium payment. The charge is levied during the first six (6) policy years. It will be levied on a monthly basis through cancellation of units.

Regular Policy Administration

USD 12.50 per month per policy. The charge will apply in all cases, irrespective of the premiums paid/fund amount. It will be levied on a monthly basis through cancellation of units.

Regular Policy Management Charge

Regular policy management charge of 0.083% per month (or 1% per year) of the fund value. It will be levied on a monthly basis through cancellation of units.

Sales Load

No Sales Load shall be applied on units purchased. However, a sales load of 1.5% shall be charged to the premiums paid in respect of any top-up premiums. It will be deducted instantly from any top-up premium.

Surrender

In case of surrender of the policy prior to the end of the policy term, the policyholder will get his cash value less the Early Redemption charge. Surrender Charges will be deducted from the policy owner's cash value in case of surrender before the end of the policy term. The Surrender Charges are expressed as a percentage of the Single Premium paid at the time of surrender:

Year	Charge
1	9%
2	8%
3	7%
4	6%
5	4%
6	2%

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