



Oman Insurance Company (P. S. C.)

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Loan Agreement

Policy No. _____

Policy No. : _____

Policyholder : _____

Address : _____

Whereas the above mentioned life policy issued by Oman Insurance Company (P.S.C) (hereinafter called the Company) dated the _____ for the sum of _____ agreed to be paid to me or to my beneficiaries or executors, administrators or assignees, in accordance with the terms and conditions of the said policy.

And whereas the Company has this day lent me the sum of _____ (the receipt of which I hereby acknowledge) which sum is to bear interest from the date hereof at the rate of _____ percent per annum, payable in advance to the end of the current policy year if it falls after the coming three months otherwise to the end of the next policy year and annually in advance each year thereafter during the continuance of the said Loan and if such interest be not paid when due, it shall be added to the Principal and bear interest on the same terms. If the indebtedness is made or repaid on a date other than a policy anniversary, interest at the same rate shall be payable for the portion of the current year on a pro-rata basis.

I hereby pledge my policy and all moneys payable thereunder in consideration of this Loan until full payment at the rate and payable in the manner herein before mentioned and I agree to make such payments accordingly.

Failure to pay any indebtedness on the policy or to pay interest thereon shall not void this Policy unless the total indebtedness hereon to the Company shall equal or exceed the cash value of the Policy, anything in the said Policy or any rule of law or equity to the contrary notwithstanding.

Dated at _____ this _____ day of _____ 20.....

Signature of Witness : _____

Name and Address : _____

Signature of Borrower