# MARINE INSURANCE

# GLOBAL MARINE SOLUTIONS

With our 48+ years' heritage, Sukoon Insurance PJSC (hereinafter referred to as "Sukoon"), one of the leading insurers in the UAE, offers a flexible and customized approach to insurance challenges. With a gross written premium of AED 3.54 billion in 2021, Sukoon is A rated by AM Best, A by Standard & Poor's and A2 by Moody's.

We provide a wide range of General Insurance solutions for nearly every industry segment in the region. Our wide range of capabilities and high capacities allow us to provide Marine, Aviation, Energy, Engineering, Liability, Property and Financial Lines insurance covers, tailored to specific risk requirements.

Our team of dedicated marine experts are experienced professionals, with a clear focus on providing insurance solutions across all sub classes of marine.

## Cargo Risk Appetite
Containerized Cargo | General Cargo | Bulk Cargo | Fine Art & Species | Gold & Bullion | Project Cargo | DSU | Stock Throughput

## Hull Risk Appetite
Ocean-going vessels | Coastal Vessels (Brown Water) | Workboats | Yachts | Pleasure Crafts | Jetskis
In addition to the above Hull appetite, we also offer covers for:
- Protection & Indemnity
- Port Terminals Liability
- Builders Risk
- Ship Repairers Liability

## Key Business Solutions
We provide insurance covers to all kinds of marine risks:

### Hull
Covering a wide range of damages on a vessel's hull, machinery or equipment across international waters.
- All Risk Policy
- Free of Particular Average (FPA)
- Restricted Perils
- Loss of Hire
- Kidnap & Ransom
- Piracy

### Cargo
Protection against loss or damage to freight cross international borders during shipping, whether by land, sea or air
- All Risk policies
- Specific covers including
- Bulk oil clauses
- Refrigerated clauses
- War on land

## SUKOON
INSURANCE

| Liability | Special Risk |
|---|---|
| Protection and indemnity policies on contractual standard wordings | • Project Cargo<br>• Delay in Start Up (DSU) Contractual Wording<br>• Stock Throughput |
| Geographic Footprint – MENA | Geographic Footprint – Worldwide |

## Our Marine Experts

### Shaju Panicker
Marine Cargo Underwriter
shaju.panicker@sukoon.com I Direct no. +971 4 233 7867

An industry veteran with over 30 years of experience, Shaju Panicker's expertise is invaluable in building insurance solutions for complex marine risks. A commerce graduate, Shaju adds immense value to his role within the Marine team.

### Nazar Hameed
Lead Marine Cargo Underwriter
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With a long 24 year tenure in the region handing all marine cargo insurance, Nazar is a key asset to the team. Technically fluent, Nazar is adept at managing cargo risk ranging from small to mega shipments, across a worldwide footprint.

### Dilna Kumar
Assistant Underwriter
dilna.kumar@sukoon.com I Direct no. +971 4 233 7608

A quick and agile learner Dilna is a novice to marine insurance and is presently managing reconciliations and operational tasks with marine policy bookings and endorsements. Dilna holds a Master's degree in Business Administration.

### Vyankatesh Tak
Head of Marine
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With a decade long career delivering marine insurance solutions across the region and globally, Vyankatesh Tak brings unique insights to his role as Head of Marine at Sukoon. Adept at building comprehensive marine insurance covers and well-versed with the global intricacies of marine claims, Vyankatesh leverages his expertise to help clients navigate the complexities of marine risk. A Mechanical Engineer by qualification, Vyankatesh is an Associate with the Insurance Institute of India and also holds an Associate Membership with the Association of Average Adjusters in the UK.