

ENERGY INSURANCE

GLOBAL SPECIALTY SOLUTIONS

With our dedicated upstream and downstream energy team servicing both onshore and offshore hydrocarbon industries, we deliver insurance solutions from exploration through to refining. With a 48+ years' heritage, Sukoon Insurance PJSC ("Sukoon"), a leading UAE insurer, offers a flexible and customized approach to global energy insurance challenges.

- A dedicated team of underwriters and claims adjusters in Dubai, servicing a global book of business.
- Flexible approach using expert underwriters and risk managers to provide highly customized products.
- The ability to provide a single line or multiline policies from a single point of contact.

Our Risk Appetite

Oil & Gas Exploration and Production | Mobile & Fixed Drilling Units | Production Platforms | Offshore Supply Vessels & Equipment | Subsea Pipelines | Offshore Construction | Refining | Petrochemical | LNG | Fertilizers | Gas Processing | Onshore Construction

Energy Business Solutions

Physical Damage

Covers all risk to loss or damage of offshore or onshore assets such as:

- Offshore fixed platforms and construction projects
- Pipelines, production and accommodation facilities
- Drilling rigs such as jack-ups, semi-submersibles and drill ships
- Onshore refineries, petrochemical, LNG, fertilizer plants
- Storage terminals

Balance Sheet Protection

Covers for losses incurred due to temporary interruption in business operations as a result of physical loss or damage to the oil & gas asset:

- Business Interruption
- Advance Loss of Profit
- Delay in Start Up

Expenses Protection

Provides coverage for costs incurred by energy businesses when regaining control of a well after a 'blowout'. This includes:

- Expenses incurred in the restoring or redrilling of a well after a blowout
- Third party liability as a result of construction and operational claims
 - Damage to and loss of third party property
 - Defense expenses

Incremental Protection

Covers provided to insure incremental costs posts claims:

- Seepage & Pollution
- Removal of Debris
- Sue & Labour

Package Policies

Coverage solutions for all lines of businesses that make up an Energy package policy – Hull, Cargo, Liabilities.

Sukoon Insurance PJSC
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